

New Church Development Board

Balance Sheet (UNAUDITED)

Consolidated - March 2009

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		Fund 01 - GENERAL FUND	Fund 02 - CHICAGO, WEST	Fund 03 - ROCKFORD, PLANT	Fund 04 - WISCONSIN, NORTH	Total
ASSETS	1000					
BANK ACCOUNTS	1050					
CHECKING ACCOUNT	1100					
Checking Account	1110	\$9,033.08	-\$810.70	-\$1,387.40		\$6,834.98
INVESTMENTS	1300					
Brethren Foundation	1310	205,683.53				205,683.53
TOTAL ASSETS		<u>\$214,716.61</u>	<u>-\$810.70</u>	<u>-\$1,387.40</u>	<u>\$0.00</u>	<u>\$212,518.51</u>
LIABILITIES	2000					
CURRENT LIABILITIES	2010					
Federal Withholding	2215	\$866.88				\$866.88
State Taxes Payable	2220	269.12				269.12
Pension Withheld	2280	-255.60				-255.60
Subtotal Current Liabilities	2010	<u>880.40</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>880.40</u>
TOTAL LIABILITIES		<u>\$880.40</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$880.40</u>
NET ASSETS	3000					
Unrestricted Net Assets	3110	\$213,836.21	-\$810.70	-\$1,387.40		\$211,638.11
TOTAL EQUITY		<u>\$213,836.21</u>	<u>-\$810.70</u>	<u>-\$1,387.40</u>	<u>\$0.00</u>	<u>\$211,638.11</u>
TOTAL LIABILITIES AND EQUITY		<u>\$214,716.61</u>	<u>-\$810.70</u>	<u>-\$1,387.40</u>	<u>\$0.00</u>	<u>\$212,518.51</u>

Income and Expense Statement (UNAUDITED)

March 2009

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		Fund 01 - GENERAL FUND	Fund 02 - CHICAGO, WEST	Fund 03 - ROCKFORD, PLANT	Fund 04 - WISCONSIN, NORTH	Total
INCOME	4000					
CONTRIBUTION INCOME	4010					
Individual Donations	4020	\$60.00	\$260.00	\$435.00		\$755.00
INTEREST INCOME	4500					
Investment Interest	4520	874.09				874.09
Market Value Fluctuations	4530	2,940.85				2,940.85
Subtotal Interest Income	4500	<u>3,814.94</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,814.94</u>
TOTAL INCOME		<u>\$3,874.94</u>	<u>\$260.00</u>	<u>\$435.00</u>	<u>\$0.00</u>	<u>\$4,569.94</u>
EXPENSES	5000					
FIXED EXPENSES	5010					
APOSTLE EXPENSES	5050					
APOSTLE SALARIES	5055					
APOSTLE	5060					
Apostle salary	5061-001	\$2,994.42				\$2,994.42
Apostle Housing	5062-002	333.33				333.33
Apostle Pension	5063-003	399.33				399.33
Health Insurances	5064-004	104.00				104.00
Subtotal Apostle Expenses	5050	<u>3,831.08</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,831.08</u>
ADMINISTRATIVE EXPENSE	5400					
Bank Charges	5420	441.83				441.83
LEGAL AND PROFESSIONAL	6560					
Coaching	6581			800.00		800.00
CHURCH PLANTING	7010					

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		Fund 01 - GENERAL FUND	Fund 02 - CHICAGO, WEST	Fund 03 - ROCKFORD, PLANT	Fund 04 - WISCONSIN, NORTH	Total
Planter Support	7020			700.00		700.00
Facility Rental	7070		700.00			700.00
Subtotal Church Planting	7010	0.00	700.00	700.00	0.00	1,400.00
TOTAL EXPENSES		\$4,272.91	\$700.00	\$1,500.00	\$0.00	\$6,472.91
EXCESS INCOME/EXPENSE		-\$397.97	-\$440.00	-\$1,065.00	\$0.00	-\$1,902.97

Income and Expense Statement (UNAUDITED)

January 2009 - March 2009

		Fund 01 - GENERAL FUND	Fund 02 - CHICAGO, WEST	Fund 03 - ROCKFORD, PLANT	Fund 04 - WISCONSIN, NORTH	Total
INCOME	4000					
CONTRIBUTION INCOME	4010					
Individual Donations	4020	\$185.00	\$260.00	\$435.00		\$880.00
Church Donations	4200	100.00				100.00
Subtotal Contribution Income	4010	<u>285.00</u>	<u>260.00</u>	<u>435.00</u>	<u>0.00</u>	<u>980.00</u>
INTEREST INCOME	4500					
Investment Interest	4520	2,700.26				2,700.26
Market Value Fluctuations	4530	2,940.85				2,940.85
Subtotal Interest Income	4500	<u>5,641.11</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5,641.11</u>
TOTAL INCOME		<u>\$5,926.11</u>	<u>\$260.00</u>	<u>\$435.00</u>	<u>\$0.00</u>	<u>\$6,621.11</u>
EXPENSES	5000					
FIXED EXPENSES	5010					
APOSTLE EXPENSES	5050					
APOSTLE SALARIES	5055					
APOSTLE	5060					
Apostle salary	5061-001	\$8,970.84				\$8,970.84
Apostle Housing	5062-002	1,024.99				1,024.99
Apostle Pension	5063-003	2,350.44				2,350.44
Health Insurances	5064-004	308.00				308.00
Apostle Travel Expense	5071-001	1,585.15				1,585.15
Subtotal Apostle Expenses	5050	<u>14,239.42</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>14,239.42</u>
BOARD EXPENSES	5150					
Training Expenses	5155	386.99				386.99

Income and Expense Statement (UNAUDITED)

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		Fund 01 - GENERAL FUND	Fund 02 - CHICAGO, WEST	Fund 03 - ROCKFORD, PLANT	Fund 04 - WISCONSIN, NORTH	Total
Workers Comp Insurance	5310	376.00				376.00
Subtotal Board Expenses	5150	<u>762.99</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>762.99</u>
ADMINISTRATIVE EXPENSE	5400					
Administrative expense	5410	10.00				10.00
Bank Charges	5420	514.34				514.34
Office Supplies	5430	72.74				72.74
Postage	5440	19.00				19.00
Printing	5450	71.25				71.25
Professional Services	5490					
Telephone Expenses	5515		77.85			77.85
Investment Losses	6540	9,751.91				9,751.91
Subtotal Administrative Expense	5400	<u>10,439.24</u>	<u>77.85</u>	<u>0.00</u>	<u>0.00</u>	<u>10,517.09</u>
LEGAL AND PROFESSIONAL	6560					
Coaching	6581	2,280.00		800.00		3,080.00
CHURCH PLANTING	7010					
Planter Support	7020	2,850.00		700.00		3,550.00
Planter Travel	7021	195.00		180.00		375.00
Professional Development	7026	79.00		111.94		190.94
Office Expense	7030	133.00		30.46		163.46
Equipment Expense	7035	140.00				140.00
District Conference	7065	311.58				311.58
Facility Rental	7070	2,210.00	700.00			2,910.00
Utilities Expense	7075					

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		Fund 01 - GENERAL FUND	Fund 02 - CHICAGO, WEST	Fund 03 - ROCKFORD, PLANT	Fund 04 - WISCONSIN, NORTH	Total
Gas	7076	15.00				15.00
Electric	7077		292.85			292.85
Subtotal Utilities Expense	7075	<u>15.00</u>	<u>292.85</u>	<u>0.00</u>	<u>0.00</u>	<u>307.85</u>
Subtotal Church Planting	7010	<u>5,933.58</u>	<u>992.85</u>	<u>1,022.40</u>	<u>0.00</u>	<u>7,948.83</u>
TOTAL EXPENSES		<u>\$33,655.23</u>	<u>\$1,070.70</u>	<u>\$1,822.40</u>	<u>\$0.00</u>	<u>\$36,548.33</u>
EXCESS INCOME/EXPENSE		<u><u>-\$27,729.12</u></u>	<u><u>-\$810.70</u></u>	<u><u>-\$1,387.40</u></u>	<u><u>\$0.00</u></u>	<u><u>-\$29,927.22</u></u>